

LBP (Land Bank of the Phil.) Insurance Brokerage, Inc. (LIBI)

Component					4th Quarter			
	Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	Annual	Target	Actual	
Financial	SO 1	Ensure Sustainable Financial Growth						
	SM 1	Net Income After Tax (NIAT)	Net Income Less Income Tax	15%	(Actual / Target) x Weight	₱145 Million	₱145 Million	₱148.95 Million (15%)
	SO 2	Optimize Resources for Higher Returns						
	SM 2	Improve Budget Utilization Rate	Total Disbursements / Board-approved Corporate Operating Budget (both net of PS)	5%	(Actual / Target) x Weight 0% = if less than 70%	90%	90%	72.55% (4.03%)
	SO 3	Provide Wider Market Reach for Financial Viability						
	SM 3	Increase Premium Volume						
	a)	Life Insurance	Absolute Amount	15%	(Actual / Target) x Weight	₱179.25 Million	₱134.43 Million	₱133.17 Million (15%)
	b)	Non-Life Insurance		15%	(Actual / Target) x Weight	₱583.85 Million	₱437.887 Million	₱ 630.98 Million (15%)
	Sub-total		50%					

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	SO 4	Improve Service Delivery						
	SM 4	Percentage of Satisfied Customers	Number of respondents who gave at least Satisfactorily rating / Total number of respondents	5%	(Actual / Target) x Weight 0%=if less than 80%	90%	90%	98.56% Overall Satisfaction for External Service; and 97.62% Overall Rating (5%)
	SO 5	Provide Wider Market Reach for Microinsurance Products						
	SM 5	Beneficiaries covered by Microinsurance	Absolute Number	15%	(Actual / Target) x Weight	4,500 Beneficiaries covered by Microinsurance	2,625 Beneficiaries	3,724 Beneficiaries (12.41%)
	Sub-total			20%				

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Internal Process	SO 6	Improve Efficiency and Quality of Insurance Process						
	SM 6	Percentage of Notification of Coverage/Insurance Policy Issued within the Applicable Processing Time	Number of Applications Processed within the Applicable Processing Time / Total Applications for Issuance of Notification Coverage Received Start Time: Upon acknowledgment and receipt of complete documents End Time: Issuance of notice of coverage	10%	(Actual / Target) x Weight	100% Applicable Processing Time based on LIBI's compliance with ARTA	100% Applicable Processing Time based on LIBI's compliance with ARTA	83.79% (8.38%)
	SO 7	Enhance Existing Processes Comparable with the Industry						
	SM 7	Improve Processes to Quality Management System	Actual Accomplishment	5%	All or Nothing	Pass the Surveillance Audit ISO 9001:2015 Certification	Pass the Surveillance Audit ISO 9001:2015 Certification	Achieved (5%)
	Sub-total			15%				

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	GAD Budget Utilization	All or Nothing	1%	-	5% of Total COB P6,744,454.28 Million	Utilized 100% of the allocated GAD Budget (₱) Million	Achieved. see attached copy of GAD Accomplishment Report 2025 (1%)
	ISO Certification on any of the following standards: a) Environmental Management System b) Business Continuity Management System (BCMS)	All or Nothing	-	-	-	-	N/A