



**INVITATION TO BID**  
Negotiated Sale (Vehicles)

**LBP (Land Bank of the Phil.) Insurance Brokerage, Inc. (LIBI)** invites interested individuals, juridical persons, LIBI officers and employees except those prohibited from LIBI guidelines, to submit offers to purchase by way of individual Sealed Bids on an **“AS IS, WHERE IS”** the following unserviceable properties:

Item No.	Description	Property/ Control No.	Serial No./Color	Appraised Value
1	Toyota Innova 2.5E M/T, wagon body type, 2009-year model, Chassis No. KUN405031236, 170,246 kms odometer	N/A	N/A	265,000.00
2	Hyundai Tucson R E-VGT 2.0 A/T SUV body type, 2012-year model, Chassis No.KMHJT81VDBU514628, 107,793 kms odometer	N/A	N/A	110,000.00

1. Bidding forms and guidelines are available at LIBI at the 12<sup>th</sup> Floor SyCipLaw Center, 105 Paseo de Roxas St., Makati City or you may email at [renalyn.caneja@lbp-insurance.com](mailto:renalyn.caneja@lbp-insurance.com) to request soft copies for the same.
2. Interested bidders shall submit the accomplished bid form in a sealed envelope together with the Bid Bond equivalent to at least 10% of the total amount of the bid offer in Cash or Check issued by a reputable bank payable to LBP Insurance Brokerage, Inc. on or before **November 03, 2025, 10:00 AM.**

Interested bidders of the vehicle outside Metro Manila shall deposit a bid bond equivalent to at least 10% of his bid offer to LIBI's CA maintained at LBP-MBC Ayala Branch. Copy of the deposit slip should be submitted together with the accomplished bid form in a sealed envelope to LIBI not later than **November 03, 2025, 10:00 AM.**

3. Failure to submit the bid bond and/or comply with any of the terms and conditions stipulated in the Bidding Guidelines shall be ground for disqualification of bid.
4. All the properties subject of this bidding can be inspected at the 12<sup>th</sup> Floor SyCipLaw Centre, 105 Paseo de Roxas, Makati City and 104 Basic Petroleum Bldg., C. Palanca St., Legaspi Village, Makati City.
5. Interested bidders may inspect the vehicle, situated in 12th Floor SyCipLaw Centre, 105 Paseo de Roxas, Makati City, provided that this is coordinated with LIBI prior to inspection. LIBI will advise interested bidders on the available date/s of inspection.
6. Bidders and/or his authorized representatives may choose to attend the opening of the sealed bids personally or through online by accessing the following link:

Topic: LIBI Conduct of Negotiated Sale (Vehicles) - Opening of Bids

Time: Nov 3, 2025 10:00 AM

Join Zoom Meeting:

<https://us06web.zoom.us/j/82718181401?pwd=p5aCyli0CJ92YgOxs57V1z9ru3YqXw.1>

Meeting ID: 827 1818 1401

Passcode: 525008



**LBP INSURANCE BROKERAGE, INC.**

(A SUBSIDIARY OF THE LAND BANK OF THE PHILIPPINES)

12/F SyCip Law Centre Bldg., 105 Paseo De Roxas, Legaspi Village, Makati City 1229



7. LIBI reserves the right to reject any or all bids, to impose additional terms and conditions it may deem proper, to waive minor formality relative to the conduct of this bid and accept and award the item/s to the bidder whose bids are considered the most advantageous to the Corporation Further, the Corporation assumes no obligation whatsoever to compensate or indemnify the bidders for expenses or losses that may be incurred in participating in this bidding process.

For further inquiries and/or information, please contact Ms. Renalyn P. Caneja at (02) 8840- 4011 local 106.

**ATTY. REYNAULD R. VILLAFUERTE**

Chairperson  
Committee on Bids and Awards for Disposal